

**Carolina County, North Carolina
Analysis of Current Tax Levy
County - wide Levy
For the Year Ended June 30, 2015**

	County - wide		Total Levy		
	Property Valuation	Rate	Amount of Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	<u>\$ 6,471,115,205</u>	0.86	<u>\$ 55,651,591</u>	<u>\$ 54,143,649</u>	<u>\$ 1,507,941</u>
Discoveries:					
Current year taxes	28,033,700	0.86	241,090	233,986	7,104
Prior year taxes	-		409,038	409,038	-
Total	<u>28,033,700</u>		<u>650,128</u>	<u>643,024</u>	<u>7,104</u>
Releases	<u>(89,173,800)</u>		<u>(767,455)</u>	<u>(767,455)</u>	<u>-</u>
Total property valuation	<u><u>\$ 6,409,975,105</u></u>				
Net levy			55,534,264 (a)	54,019,218	1,515,045
Uncollected taxes at June 30, 2014			<u>1,154,161</u> (c)	<u>1,148,114</u>	<u>6,048</u>
Current year's taxes collected			<u>\$ 54,380,102</u> (b)	<u>\$ 52,871,105</u>	<u>\$ 1,508,997</u>
Current levy collection percentage			<u>97.92%</u>	<u>97.87%</u>	<u>99.60%</u>

Note to preparer: See note on the Schedule of Ad Valorem Taxes Receivable. The lower case letters (a), (b), and (c) next to certain amounts on both schedules show the relationships of the taxes levied, taxes collected and uncollected taxes.

The property valuations, tax rate, and levy amounts above **should be Unit-Wide**; additional taxes levied for fire protection districts or special service districts **should not be included**. For further discussion of this issue, see Section 65 of the State Treasurer's Policies Manual, Principles Used in the Preparation of the Illustrative Financial Statements.

For budget purposes interest, discovery/"late listing" penalties, service fees, advertising fees and other costs are not principal tax and should be excluded from the collection percentage calculation. Please refer to Budgets and Tax Collection Percentage (<http://canons.sog.unc.edu/?p=6483>) by Chris McLaughlin from the School of Government at UNC Chapel-Hill for more information on tax collection percentages.

Note to preparer: Current year's taxes collected for motor vehicles should **not** be presented net of any administrative fees charges by the State. The number appearing in this schedule for current year's taxes collected should be the gross revenues collected.